Special-Purpose Financial Information

Brazilian Biodiversity Fund – FUNBIO

For the period from January 1 to December 31, 2025
Accompanied by the Independent Auditor's Report
on the Special-Purpose Financial Information of the "GCF Agency"

Brazilian Biodiversity Fund – FUNBIO

The Special-Purpose Financial Information of the “GCF Agency”

For the period from January 1 to December 31, 2025

Índice

(A free translation of the original in Portuguese)

Report of the independent auditor on the special-purpose financial information

To the Executive Secretariat and the Deliberative Council of the
Brazilian Fund for Biodiversity - FUNBIO
GCF Agency

Opinion

We have audited the accompanying financial statements from the Project “GCF Agency” ("Project"), managed by the Brazilian Fund for Biodiversity - FUNBIO ("Entity"), financed by the Green Climate Fund (GCF) ("Financed"), for the period from January 1st, 2025 to December 31, 2025, as well as the corresponding explanatory notes, including the material accounting policies (together referred to as "Project’s special purpose financial information").

In our opinion, the Project's special purpose financial information for the period January 1st, 2025 to December 31, 2025, referred to above, has been prepared, in all material respects, in accordance with the accounting basis of receipts and payments described in Note 2.

Basis for opinion

We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements established in the Code of Professional Ethics and Professional Standards issued by the Brazilian Federal Accounting Council, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis - Basis for the preparation of the Project's special purpose financial information and restriction on distribution or use

We call attention to Note 2 to the specific purpose financial information of the Project, which describes its basis for its preparation. This special purpose financial information has been prepared for the specific purpose of meeting the requirements of the contract signed between the Entity and the Project Funder.

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Consequently, the Project's special purpose financial information may not be suitable for other purposes. Such special purpose financial information, therefore, does not represent a complete financial statement in accordance with the accounting practices adopted in Brazil, or with other general purpose accounting practices.

In this context, our report is intended solely for the use of the Entity's management and the Project Funder, who are familiar with such specific purposes and criteria and should not be distributed or used by parties other than those mentioned. Our opinion is not qualified in relation to this matter.

Management and governance responsibilities for the Project's special-purpose financial information

The Entity's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices adopted in Brazil and the accounting basis of receipts and payments described in Note 2. This includes determining that the accounting basis of receipts and payments is an acceptable basis for the preparation of the special purpose financial information in the circumstances, as well as for the internal controls that it has determined are necessary to enable the preparation of special purpose financial information free from material misstatement, regardless of whether caused by fraud or error.

In preparing the Project's special purpose financial information, management is responsible for assessing the Entity's ability to continue operating and disclosing where applicable matters relating to its business continuity and the use of that accounting basis in the preparation of Project special purpose financial information, unless management intends to liquidate the Entity or cease operations or has no realistic alternative to avoid shutting down operations.

Those responsible for the governance of the Entity are those responsible for overseeing the process of preparing the Project's special-purpose financial information.

Responsibilities for auditing project special-purpose financial information

Our objectives are to obtain reasonable assurance that the Project's special purpose financial information, taken together, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Project’s special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

We communicate with those charged with governance about, among other things, the scope and timing of planned audit engagements and significant audit findings, including significant deficiencies in internal controls that may have been identified during our engagements.

Rio de Janeiro, May 29, 2026

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CRC 2SP000160/F-5

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Daniel Naves Marteletto
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Daniel Naves Marteletto
Accountant CRC 1MG105346/O-2

The movement of funds for the “GCF Agency” for the periods from January 1 to December 31, 2025 is presented below:

	Notes	Readiness DAES 2025	Readiness NDA 2025	Readiness Oceans 2025	Readiness Monitoring 2025	Cumulative amount (****)
Project Balance at the Beginning of the Period	3	**1,516,854.68**	**321,535.72**	**480,379.42**	**1,101,087.52**	**-**
Funds received	5	-	857,280.00	-	-	**4,698,885.50**
FUNBIO Advance (*)	5	-	140,000.00	-	-	**140,000.00**
Net investment income (**)	3	161,286.09	49,751.17	36,930.55	118,789.79	**1,004,503.61**
Financial expenses	3	-	(3,624.90)	(172.80)	(4,503.39)	**(25,232.15)**
Project implementation	4	(35,500.00)	(1,252,976.30)	(296,305.98)	(301,641.79)	**(2,760,090.79)**
FUNBIO transfer (appropriation)	4	-	(108,788.81)	(29,464.19)	(15,280.76)	**(322,430.15)**
Other transfers (***)	4	-	1,877.00	12,200.50	9,384.99	**23,462.49**
Project Balance at the End of the Period	3	**1,642,640.77**	**5,053.88**	**203,567.50**	**907,836.36**	**2,759,098.51**

(*) The amount refers to an advance of funds by FUNBIO, made in December 2025, with financial settlement expected in 2026, conditional upon the donor’s contribution being finalized.
(**) Refers to the audit expense for fiscal year 2024, which was incorrectly recorded in FUNBIO’s administrative account in 2025, with financial adjustment expected in 2026.
(****) The cumulative amount refers to the period from March 31, 2020 to December 31, 2025.
(****) The cumulative amount refers to the period from March 31, 2020 to December 31, 2025.

The accompanying notes are an integral part of this special-purpose financial information.

1. Operational context

The Brazilian Biodiversity Fund (FUNBIO) is a private, national, non-profit organization that has been active since 1996. It was created with support from the Global Environment Facility (GEF) and the federal government to help implement the Convention on Biological Diversity.

FUNBIO partners with government agencies, the private sector, and civil society to channel strategic and financial resources into effective biodiversity conservation. With three decades of experience, it manages projects and funding from international cooperation, private-sector donations, and legally mandated contributions from Brazilian companies - without relying on public budget funds. Since its founding, more than one hundred donors have supported over 700 projects across Brazil.

FUNBIO's core work includes managing project finances and funding mechanisms, developing new financial tools, and identifying innovative sources of conservation financing, along with overseeing the procurement of goods and services. The organization is accredited as an implementing agency of both the Global Environment Facility (GEF) and the Green Climate Fund (GCF). Its headquarters are located at Rua Voluntários da Pátria 286, 5th and 6th floors, in Botafogo, Rio de Janeiro, with an additional office in Brasília at ST SC/N Quadra 4, Bloco B, room 401, Asa Norte.

The Green Climate Fund (GCF) aims to support developing countries in implementing actions for the adaptation to and mitigation of global climate change. The Fund works with implementing entities that are accredited through a formal accreditation process. These entities must adhere to the GCF's policies and procedures.

<u>Readiness DAES</u>

The project *"*Strengthening Brazilian DAEs and executors for the implementation and execution of GCF projects*"* aims to support all three Brazilian entities accredited by the GCF in strengthening their capacities to operate effectively with the Fund. The project focuses on improving key areas such as environmental and social safeguards, gender issues, and project monitoring. Additionally, it will support the initial development of project proposals for the GCF and enhance communication with public and private entities interested in accessing GCF resources.

<u>Readiness NDA</u>

The project "Strengthening Brazil's National Designated Authority (NDA) to better support climate change projects and build its capacity in climate finance to develop new alternatives for attracting national and international capital" (BRA-RS-005) was approved on July 20, 2022. Its goal is to strengthen the NDA's capacity regarding the various GCF financing models, instruments, and eligibility criteria for innovative mitigation and adaptation projects. The project also aims to facilitate the exchange of experiences and best practices with relevant stakeholders; improve the NDA's internal systems and coordination mechanisms; develop project pipelines for three sectoral ministries within the Brazilian government; assess Brazil's financial needs to fulfill its Nationally Determined Contribution (NDC); establish a tracking system for GCF projects in Brazil; and enhance information exchange about the NDA's role, activities, and projects with other countries in the region. The total funding amounts to US$297,497 in the form of a non-reimbursable grant. The GCF Accreditation Master Agreement was signed between the Brazilian Biodiversity Fund (FUNBIO) and the Green Climate Fund (GCF) on March 13, 2019. The Secretariat for International Affairs of the Ministry of Economy serves as the National Designated Authority (NDA), and the project is managed and implemented by FUNBIO.

The project comprises three components: Component 1.1 focuses on ensuring that NDAs or focal points and the networks/systems that enable them to fulfill their functions, responsibilities, and policy requirements are operational and effective; Component 2.2 aims to support GCF beneficiary countries in developing or enhancing strategic frameworks to address policy gaps, improve sectoral expertise, and create enabling environments for GCF programming in low-emission investment areas; Component 5.2 seeks to establish partnerships to promote the development and dissemination of methods, frameworks, and information systems for improved climate finance programming at subnational, national, and regional levels.

Readiness Oceans

The GCF Readiness Project "Exploring the potential for an ocean-climate pipeline for mitigation and adaptation in Brazil" aims to foster a knowledge base on ocean and climate issues among Brazilian stakeholders - including academia, government, NGOs, and the private sector - in the pursuit of high-quality project development. The program will serve as an initial strategic framework for identifying and prioritizing potential ocean-climate interventions, projects, and programs for mitigation and adaptation in Brazil. This identification process will be based on robust, evidence-driven information and will promote stakeholder engagement from the outset.

The initiative will enable Brazil to begin developing a strategic structure for addressing ocean-climate knowledge and designing a global ocean pipeline for climate action, including specific project proposals for the GCF. The total funding amounts to US$300,000 in the form of a non-reimbursable grant. The GCF Accreditation Master Agreement was signed between the Brazilian Biodiversity Fund (FUNBIO) and the Green Climate Fund (GCF) on March 13, 2019. The project is led by the Ministry of Science, Technology, and Innovation (MCTI) and is administered and implemented by FUNBIO.

The project comprises two components: Component 2.2 aims to support GCF beneficiary countries in developing or enhancing strategic frameworks to address policy gaps, improve sector-specific competencies, and create enabling environments for GCF programming in low-emission investment areas; Component 1.4 seeks to increase the number of high-quality projects submitted. This will enable Brazil to identify, prioritize, and plan a pipeline of future ocean-related investments aimed at mitigating and/or adapting to climate change.

Readiness Monitoring

FUNBIO has a monitoring policy that defines the types of monitoring it conducts, outlines its overall monitoring framework, and provides general guidance on processes and tools used throughout the monitoring cycle for project oversight. This policy was first developed in 2018 and aligned with the GCF accreditation criteria in effect at the time, prior to the approval of the new monitoring system known as GCF’s Integrated Results Management Framework (IRMF).

Given this shift, FUNBIO identified the need to enhance its capacity in relation to the IRMF and other international guidelines to ensure high-quality, effective monitoring. In 2024, FUNBIO approved a Readiness project with the GCF to support and strengthen its internal capacities in line with these new guidelines for its portfolio of ongoing and upcoming projects. This includes adapting to the requirements for developing high-quality Concept Notes and Funding Proposals in alignment with the GCF’s new standards, revising FUNBIO’s internal monitoring policies and procedures, and conducting targeted training activities.

2. Material accounting practices

Basis for development and general information

The Project’s special-purpose financial information was prepared on a cash-basis accounting method, with revenues recorded upon the receipt of funds (resources) and expenses recognized when they effectively represent cash payments, financed with resources contracted with the United Nations Office for Project Services (UNOPS) and Funbio as the initiative’s managing partner. This accounting practice differs from the accounting standards adopted in Brazil, under which transactions must be recorded when they are incurred, rather than when they are paid.

Management of the Entity approved the issuance of this special-purpose financial information on May 29, 2026.

Available Funds

Available funds primarily consist of checking account balances and other investments allocated to meet the project’s cash flow requirements.

Monetary Unit

These specific-purpose financial statements are presented in reais, which is FUNBIO’s functional currency. To present the equivalent amount in U.S. dollars for the figures shown in the specific-purpose financial information and in the explanatory notes, Management considers, for donor contributions, the exchange contracts in reais (R$) executed on the date the funds are received, based on the amount in U.S. dollars (US$) established in the agreement. For the execution of resources, net returns on financial investments, and financial expenses, Management uses the average exchange rates obtained from the donor's contributions.

(In thousands of Brazilian reais, unless otherwise stated)

Funds Disbursement

Expenses are recognized at cost when incurred.

3. Funds available

The bank account balance for the period from January 1 to December 31, 2025, is detailed as follows:

GCF Agency–Readiness DAES Project

Description	Type	12/31/2025	12/31/2024
Banco do Brasil - 25432-0	Checking account	**3,105.86**	57.24
Banco do Brasil - CDB - 25432-0	Automatic investment	**1,639,534.91**	1,516,797.44
Total funds available		**1,642,640.77**	1,516,854.68

For the period from January 1 to December 31, 2025, net income from financial investments totaled R$ 161,286.09 (2024 - R$ 125,392.64) and there were no financial.

Financial investments in bank deposit certificates (CDBs) consist of securities offering a 96% CDI yield, with redemption terms of up to 60 months and minimal risk of value loss. These investments are held with a top-tier financial institution.

GCF Agency –Readiness NDA Project

Description	Type	12/31/2025	12/31/2024
Banco do Brasil - 26995-6	Checking account	**1,322.95**	1,463.22
Banco do Brasil - CDB - 26995-6	Financial investment	**3,730.93**	320,072.50
Total funds available		**5,053.88**	321,535.72

For the period from January 1 to December 31, 2025, net income from financial investments totaled R$49,751.17 (2024 – R$43,385.40), and financial expenses totaled R$3,624.90 (2024 – R$ 242.40).

(In thousands of Brazilian reais, unless otherwise stated)

Financial investments in bank deposit certificates (CDBs) consist of securities offering a 96% CDI yield, with redemption terms of up to 60 months and minimal risk of value loss. These investments are held with a top-tier financial institution.

<u>GCF Agency –Readiness Oceans Project</u>

Description	Type	12/31/2025	12/31/2024
Banco do Brasil - 27557-3	Checking account	**248.15**	2,026.17
Banco do Brasil - CDB - 27557-3	Financial investment	**203,319.35**	478,353.25
Total funds available		**203,567.50**	480,379.42

For the period from January 1 to December 31, 2025, net income from financial investments totaled R$ 36,930.55 (2024 - R$60,128.08), and financial expenses totaled R$172.80 (2024 – R$125.65).

Financial investments in bank deposit certificates (CDBs) consist of securities offering a 96% CDI yield, with redemption terms of up to 60 months and minimal risk of value loss. These investments are held with a top-tier financial institution.

<u>GCF Agency –Readiness Monitoring Project</u>

Description	Type	12/31/2025	12/31/2024
Banco do Brasil - 29021-1	Checking account	**45.31**	125.31
Banco do Brasil - CDB – 29021-1	Financial investment	**907,791.05**	1,100,962.21
Total funds available		**907,836.36**	1,101,087.52

For the period from January 1 to December 31, 2025, net income from financial investments totaled R$118,789.79 (2024 - R$462.21), and financial expenses totaled R$4,503.39 (2024 – R$ 4,750.43).

Financial investments in bank deposit certificates (CDBs) consist of securities offering a 96% CDI yield, with redemption terms of up to 60 months and minimal risk of value loss. These investments are held with a top-tier financial institution.

4. Funds disbursement

The disbursement of funds for the period from January 1 to December 31, 2025 is presented below:

<u>GCF Agency–Readiness DAES Project</u>

(In thousands of Brazilian reais, unless otherwise stated)

Description	2025	2024
Project implementation	**(35,500.00)**	-
FUNBIO Transfers (appropriation) (*)	**-**	95,751.26
Total funds implemented	**(35,500.00)**	95,751.26

(*) The amount refers to the return of funds that were transferred to Funbio in excess of the allowable limit for indirect costs, according to the percentage cap and the types of expenses agreed upon in the contract with the donor.

GCF Agency–Readiness NDA Project

Description	2025	2024
Project implementation (*)	**(1,252,976.30)**	(316,691.52)
FUNBIO Transfers (appropriation) (**)	**(108,788.81)**	(34,655.74)
Total funds implemented	**(1,361,765.11)**	(351,347.26)

(*) The accumulated amount includes the audit expense for fiscal year 2024, which was incorrectly recorded in FUNBIO’s administrative account in 2025, totaling R$ 1,877.00, with financial adjustment expected in 2026.

(**) The amount refers to the transfer made by the Project to Funbio to cover indirect costs, in accordance with the percentage limit and the types of expenses agreed upon in the contract with the donor.

GCF Agency–Readiness Oceans Project

Description	2025	2024
Project implementation (*)	**(296,305.98)**	(310,571.36)
FUNBIO Transfers (appropriation) (*))	**(29,464.19)**	(19,828.95)
Total funds implemented	**(325,770.17)**	(330,400.31)

(*) The accumulated amount includes the audit expense for fiscal year 2024, which was incorrectly recorded in FUNBIO’s administrative account in 2025, totaling R$ 12,200.50, with financial adjustment expected in 2026.

(**) The amount refers to the transfer made by the Project to Funbio to cover indirect costs, in accordance with the percentage limit and the types of expenses agreed upon in the contract with the donor.

GCF Agency–Readiness Monitoring Project

Description	2025	2024
Project implementation	(301,641.79)	-
FUNBIO Transfers (appropriation) (*)	(15,280.76)	-
Total funds implemented	**(316,922.55)**	-

(*) The accumulated amount includes the audit expense for fiscal year 2024, which was incorrectly recorded in FUNBIO’s administrative account in 2025, totaling R$ 9,384.99, with financial adjustment expected in 2026.

(*) The amount refers to the transfer made by the Project to Funbio to cover indirect costs, in accordance with the percentage limit and the types of expenses agreed upon in the contract with the donor.

(In thousands of Brazilian reais, unless otherwise stated)

5. Funds inflow

The total funds contributed during the period from January 1 to December 31, 2025, were as follows:

Project	2025	2024	Cumulative amount (*)
GCF Agency–Readiness Project (C/A: 25432-0)	**-**	-	1,345,864.69
GCF Agency–Readiness NDA Project (C/A: 26995-6) (**)	**857,280.00**	-	1,523,140.00
GCF Agency–Readiness Oceans Project (C/A: 27557-3)	**-**	-	724,505.07
GCF Agency–Readiness Monitoring Project (C/A: 29021-1)	**-**	1,105,375.74	1,105,375.74
Total funds inflow	**857,280.00**	1,105,375.74	4,698,885.50

(*) Refers to the accumulated amount of funds contributed by the donor to the projects from March 31, 2020 to December 31, 2025, not including any advances made by FUNBIO.

(**) In December 2025, FUNBIO made an advance of R$ 140,000.00 to enable the planned execution of activities, with financial regularization expected in 2026, upon the donor’s transfer of funds to the project’s designated account.

(A free translation of the original in Portuguese)

Brazilian Biodiversity Fund - FUNBIO

Memorandum on the compliance of contractual clauses of accounting and financial nature for Project "GCF Agency"
On December 31, 2025

(A free translation of the original in Portuguese)

Memorandum on the compliance of contractual clauses of accounting and financial nature

To the Executive Secretariat and the Deliberative Council of the
Brazilian Fund for Biodiversity – FUNBIO
Project “GCF Agency”

We have audited the financial statements for the period from January 1st, 2025 to December 31, 2025 of Project “GCF Agency" ("Project"), managed by Brazilian Biodiversity Fund – FUNBIO (“Entity”), financed by the Green Climate Fund (GCF) (“Financed”) and we have issued our report corresponding to it, dated May 29, 2026.

We conducted our audit in accordance with International auditing standards and the requirements of the contract entered into between the Entity, managed by the Brazilian Biodiversity Fund – FUNBIO (“Entity”) and financed by the Green Climate Fund (GCF). These standards require appropriate planning and performance of the audit to ensure we can reasonably ascertain whether FUNBIO complied with the relevant clauses of the contract between the Entity and the Project. The audit includes a sample-based examination of the evidence we consider appropriate. Thererfore, we consider that our audit provides a reasonable basis for our opinion.

Based on the procedures carried out for the period from January 1st, 2025 to December 31, 2025, we are not aware of any situations that lead us to believe that FUNBIO has not complied with the applicable contractual clauses, of an accounting and financial nature, of the contract entered into between the Brazilian Biodiversity Fund – FUNBIO (“Entity”) and financed by the Green Climate Fund (GCF).

Rio de Janeiro, May 29, 2026

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Brazilian Biodiversity Fund - FUNBIO

Report of recommendations for improvement of internal controls prepared in connection with the special purpose financial information of the Project "GCF Agency"
On December 31, 2025

(A free translation of the original in Portuguese)

May 29, 2026

To the Executive Secretariat and the Deliberative Council of the
Brazilian Fund for Biodiversity – FUNBIO
Project "GCF Agency"
Rio de Janeiro - RJ

This report is complementary to our report on the Project "GCF Agency".

Dear Sirs,

In connection with the examination of the special-purpose financial information of the Project "GCF Agency" ("Project") on December 31, 2025, conducted in accordance with the accounting practices adopted in Brazil and for the purpose of expressing an opinion on such financial information, we present our report with recommendations for the improvement of internal controls.

In our examination, we selected audit procedures for the purpose of obtaining evidence regarding the amounts and disclosures presented in the special purpose financial information. Among these procedures, we obtained an understanding of the entity and its environment, which includes the internal control of the Brazilian Biodiversity Fund - FUNBIO ("Entity"), for the identification and assessment of the risks of material misstatement in financial information, regardless of whether caused by fraud or error. In assessing these risks, under the auditing standards, the auditor considers the internal controls relevant to the preparation and proper presentation of financial information, for the purpose of planning the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these internal controls of the Entity. Thus, although we do not express an opinion or conclusion about the Entity's internal controls, we present recommendations for the improvement of internal controls resulting from the findings made in the course of our work.

The Management of the Entity is responsible for the internal controls determined by it as necessary to enable the preparation of financial information without material misstatement, regardless of whether caused by fraud or error. In fulfilling this responsibility, the Management makes estimates and makes decisions to determine the costs and the corresponding expected benefits with the implementation of internal control procedures.

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May 29, 2026
Brazilian Biodiversity Fund - FUNBIO
Project "GCF Agency"

Internal governance in the context of auditing standards is defined as the process planned, implemented and maintained by those responsible for governance, management and other employees to provide reasonable assurance as to the achievement of the Entity's objectives with respect to the reliability of financial reporting, effectiveness and efficiency of operations and compliance with applicable laws and regulations. Internal control deficiency exists when: (i) the control is planned, implemented or operated in such a way that it fails to prevent, or detect and correct in a timely manner, misstatements in financial information; or (ii) it lacks a control necessary to prevent, or detect and correct in a timely manner, misstatements in financial information.

The audit procedures have been performed on a test basis, for the sole purpose mentioned in the first paragraph, and therefore these do not necessarily allow us to disclose all significant deficiencies in the Entity's internal controls. In the course of our work carried out on a test basis, we did not identify the need for improvements that should be made to the revised in the accounting or internal control systems. New evaluations or studies, in connection with future specific and detailed examinations or revisions, may eventually reveal other aspects that can be improved.

This report is intended solely for the information and use of the Management and others authorized by the Entity and has not been prepared for use or presented to third parties outside the organization.

We take this opportunity to express our gratitude for the cooperation given to us by the Management and by employees of the Entity during the period of our work.

Best regards,

Pricewaterhouse Coopers

PricewaterhouseCoopers
Auditores Independentes Ltda.
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Status: Original 26 de junho de 2026 | 20:43	Portador: CEDOC Brasil BR_Sao-Paulo-Arquivo-Atendimento-Team@pwc.com	Local: DocuSign

Eventos do signatário	Assinatura	Registro de hora e data
Daniel Naves Marteletto daniel.marteletto@pwc.com PwC BR Nível de segurança: E-mail, Autenticação da conta (Nenhuma), Certificado Digital **Detalhes do provedor de assinatura:** Tipo de assinatura: ICP-Brasil Emissor: AC Certisign RFB G5 Assunto: CN=DANIEL NAVES MARTELETTO:06260972660	Signed by: Daniel Naves Marteletto B85C2D581A8C4CD... Adoção de assinatura: Estilo pré-selecionado Usando endereço IP: 134.238.160.201 Política de certificado: [1]Certificate Policy: Policy Identifier=2.16.76.1.2.3.6 [1,1]Policy Qualifier Info: Policy Qualifier Id=CPS Qualifier: http://icp-brasil.certisign.com.br/repositorio/dpc/AC_Certisign_RFB/DPC_AC_Certisign_RFB.pdf	Enviado: 26 de junho de 2026 | 19:44 Visualizado: 26 de junho de 2026 | 20:41 Assinado: 26 de junho de 2026 | 20:43

Termos de Assinatura e Registro Eletrônico:
Não oferecido através da Docusign

Eventos do signatário presencial	Assinatura	Registro de hora e data

Eventos de entrega do editor	Status	Registro de hora e data

Evento de entrega do agente	Status	Registro de hora e data

Eventos de entrega intermediários	Status	Registro de hora e data

Eventos de entrega certificados	Status	Registro de hora e data

Eventos de cópia	Status	Registro de hora e data

Eventos de cópia	Status	Registro de hora e data
Yuri Moss yuri.moss@pwc.com Manager Nível de segurança: E-mail, Autenticação da conta (Nenhuma) **Termos de Assinatura e Registro Eletrônico:** Não oferecido através da Docusign	**Copiado**	Enviado: 26 de junho de 2026 | 20:43 Visualizado: 26 de junho de 2026 | 20:43 Assinado: 26 de junho de 2026 | 20:43

Eventos com testemunhas	Assinatura	Registro de hora e data

Eventos do tabelião	Assinatura	Registro de hora e data

Eventos de resumo do envelope	Status	Carimbo de data/hora
Envelope enviado	Com hash/criptografado	26 de junho de 2026 | 19:44
Entrega certificada	Segurança verificada	26 de junho de 2026 | 20:41
Assinatura concluída	Segurança verificada	26 de junho de 2026 | 20:43
Concluído	Segurança verificada	26 de junho de 2026 | 20:43

Eventos de pagamento	Status	Carimbo de data/hora