

Special-Purpose Financial Information

Brazilian Biodiversity Fund – FUNBIO

For the period from July 1, 2025, to June 30, 2026

Accompanied by the Independent Auditor's Report on the Special-Purpose Financial Information for the Project "COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes"

Brazilian Biodiversity Fund – FUNBIO

Special-Purpose Financial Information for the Project “COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes”

For the period from July 1, 2025, to June 30, 2026

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(A free translation of the original in Portuguese)

Report of the independent auditor on the special-purpose financial information

To the Executive Secretariat and the Deliberative Council of the
Brazilian Fund for Biodiversity – FUNBIO
Project “COPAIBAS - Traditional Communities, Indigenous Peoples and Protected
Areas in the Amazon and Cerrado biomes”

Opinion

We have audited the accompanying financial statements from the Project “COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes” (“Project”), financed by the Norwegian Ministry of Foreign Affairs, represented by the Royal Norwegian Embassy in Brazil (“Financed”), for the period from July 1st, 2025 to June 30, 2026, as well as the corresponding explanatory notes, including the material accounting policies (together referred to as “Project’s special purpose financial information”).

In our opinion, the Project's special purpose financial information for the period July 1st, 2025 to June 30, 2026, referred to above, has been prepared, in all material respects, in accordance with the accounting basis of receipts and payments described in Note 2.

Basis for opinion

We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements established in the Code of Professional Ethics and Professional Standards issued by the Brazilian Federal Accounting Council, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis - Basis for the preparation of the Project's special purpose financial information and restriction on distribution or use

We call attention to Note 2 to the specific purpose financial information of the Project, which describes its basis for its preparation. This special purpose financial information has been prepared for the specific purpose of meeting the requirements of the contract signed between the Entity and the Project Funder.



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Project "COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes"

Consequently, the Project's special purpose financial information may not be suitable for other purposes. Such special purpose financial information, therefore, does not represent a complete financial statement in accordance with the accounting practices adopted in Brazil, or with other general purpose accounting practices.

In this context, our report is intended solely for the use of the Entity's management and the Project Funder, who are familiar with such specific purposes and criteria and should not be distributed or used by parties other than those mentioned. Our opinion is not qualified in relation to this matter.

Management and governance responsibilities for the Project's special-purpose financial information

The Entity's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices adopted in Brazil and the accounting basis of receipts and payments described in Note 2. This includes determining that the accounting basis of receipts and payments is an acceptable basis for the preparation of the special purpose financial information in the circumstances, as well as for the internal controls that it has determined are necessary to enable the preparation of special purpose financial information free from material misstatement, regardless of whether caused by fraud or error.

In preparing the Project's special purpose financial information, management is responsible for assessing the Entity's ability to continue operating and disclosing where applicable matters relating to its business continuity and the use of that accounting basis in the preparation of Project special purpose financial information, unless management intends to liquidate the Entity or cease operations or has no realistic alternative to avoid shutting down operations.

Those responsible for the governance of the Entity are those responsible for overseeing the process of preparing the Project's special-purpose financial information.

Responsibilities for auditing project special-purpose financial information

Our objectives are to obtain reasonable assurance that the Project's special purpose financial information, taken together, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Brazilian Fund for Biodiversity - FUNBIO

Project "COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes"

As part of an audit in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Project's special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

We communicate with those charged with governance about, among other things, the scope and timing of planned audit engagements and significant audit findings, including significant deficiencies in internal controls that may have been identified during our engagements.

Rio de Janeiro, September 01, 2026


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

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Daniel Naves Marteletto
Assinado por DANIEL NAVES MARTELETTTO/08200072000
CPF: 08200072000
Data Hora da Assinatura: 09 de setembro de 2025 / 21:04 GMT
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Daniel Naves Marteletto
Accountant CRC 1MG105346/O-2

Brazilian Biodiversity Fund – FUNBIO

The Special-Purpose Financial Information for the COPAÍBAS Project
For the period from July 1, 2025, to June 30, 2026
(In thousands of Brazilian reais, unless otherwise stated)

The movement of funds for the Project “COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes”, during the period from July 1, 2025, to June 30, 2026 and July 1, 2024 to June 30, 2025 is presented below:

	Notes	7/1/2025 to 6/30/2026	7/1/2024 to 6/30/2025	Cumulative amount (**)
Project Balance at the Beginning of the Period		11,924	16,223	-
Funds received	4	26,225	31,644	137,354
Net income from investments (*)	3	1,530	2,523	9,139
Financial expenses	3	(113)	(133)	(493)
Funds executed	5	(38,870)	(38,336)	(145,330)
Other adjustments		(33)	3	(7)
Project balance at the end of the period	3	663	11,924	663

(*) The amount refers to the income earned from financial investments, net of income tax that will be withheld upon redemption by FUNBIO, and to financial income returned by the Institutions executing the Disbursement Subprojects.

(**) Cumulative amount refers to the period from June 5, 2020 to June 30, 2026.

The accompanying notes are an integral part of this special-purpose financial information.

Brazilian Biodiversity Fund – FUNBIO

The Special-Purpose Financial Information for the COPAÍBAS Project
For the period from July 1, 2025, to June 30, 2026
(In Brazilian reais, unless otherwise stated)

1. Operating Context

The Brazilian Biodiversity Fund (“Entity” or “FUNBIO”) is a private, national, non-profit organization that partners with government agencies, the business sector, and civil society to channel strategic and financial resources into effective biodiversity conservation initiatives. Its headquarters are located at Rua das Palmeiras, no. 72, Botafogo, Rio de Janeiro-RJ, and it maintains an office in Brasília-DF, located at SCN Quadra 04, Pétala A, Sala 401, Ed. Centro Empresarial Varig.

FUNBIO’s main activities include financial management of projects and funding resources, development of financial mechanisms, research into new sources of conservation financing, and procurement of goods and services. The organization is accredited as an implementing agency of the Global Environment Facility (GEF) and the Green Climate Fund (GCF).

COPAÍBAS is a project executed by FUNBIO, made possible through funding from the Norwegian Ministry of Foreign Affairs (MFA). The project contract was signed on June 5, 2020, with a six-year duration, and is intended to prepare the initiatives to be carried out in the following five years. COPAÍBAS aims to contribute to reducing deforestation rates in the Brazilian Amazon and the Cerrado. The project’s completion date has been extended to December 30, 2027. The first disbursement from the donor took place on July 10, 2020.

2. Material Accounting Practices

Basis of Preparation and General Information

The financial statements were prepared on a cash receipts and disbursements basis. Revenues are recorded upon the receipt of funds and expenses are recognized when they effectively represent cash disbursements, financed by the Norwegian Ministry of Foreign Affairs, represented by the Royal Norwegian Embassy in Brazil. This accounting practice differs from the accounting practices applicable in Brazil, under which transactions must be recorded as they are incurred, rather than when paid.

These financial statements are presented in Brazilian reais, which is FUNBIO’s functional currency. All financial information presented in thousands of reais has been rounded to the nearest thousand, except when otherwise indicated.

Cash Control

Cash control is understood by FUNBIO as any cash held in the operational bank account, which is monitored by FUNBIO. Receipts and payments made through bank accounts are reported separately under the cash basis of accounting.

Brazilian Biodiversity Fund – FUNBIO

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For the period from July 1, 2025, to June 30, 2026
(In Brazilian reais, unless otherwise stated)

Funds Received

These refer to the resources effectively received by the Project, recorded on a cash basis.

Available Funds

Available funds primarily consist of checking account balances and other investments allocated to meet the project's cash flow requirements.

Monetary Unit

This special-purpose financial information is presented in Brazilian Reais, which is FUNBIO's functional currency. All financial information presented in thousands of Reais has been rounded to the nearest thousand, unless otherwise stated.

Funds Disbursement

Expenses incurred are recognized when due, at their cost value.

Financial Income – Earned Revenues, Bank Fees, and Other Charges

These refer to the income earned from the Project's financial investments, recorded on an accrual basis and calculated based on the respective investment's benchmark. Any bank charges are periodically incurred in accordance with the services contracted by FUNBIO with the financial institution.

Funds Disbursement (Payments)

Expenses are recognized at cost when paid (cash basis). Amounts recorded as payments refer to cash outflows of previously budgeted/provisioned funds.

Project Activity

These refer to operational expenses/services incurred during the fiscal year, directly applied to the execution of activities within the said project, following the accrual basis.

Project Management

These refer to expenses/services incurred for the administrative management of the Project, recorded at cost, following the accrual basis.

Brazilian Biodiversity Fund – FUNBIO

The Special-Purpose Financial Information for the COPAÍBAS Project
For the period from July 1, 2025, to June 30, 2026
(In Brazilian reais, unless otherwise stated)

Authorization Date

The Entity’s Management approved the issuance of this special-purpose financial information on September 01, 2026.

3. Funds Available

During the period from July 1, 2025 to June 30, 2026, the remaining balance in the bank account is composed as follows:

Description	Type	Jun. 30, 2026	Jun. 30, 2025
Banco do Brasil – 25589-0	Checking Account	-	1
Banco do Brasil – 25589-0	Financial Investment	663	11,925
Total		663	11,926

From July 1, 2025 to June 30, 2026, net income from financial investments totaled R\$ 1,530 (June 30, 2025 – R\$ 2,523), and financial expenses totaled R\$ 113 (June 30, 2025 – R\$ 133).

Financial investments in bank deposit certificates (CDBs) are represented by securities that yield 96.75% of the CDI, with a 60-month redemption term and insignificant risk of value reduction. The investments are held at a top-tier financial institution.

Financial resources were also maintained in the Fixed Income LP Corporate Fund, which yielded 100.14% of the CDI and was closed on June 30, 2026. These investments have no redemption term and insignificant risk of value reduction. They are likewise held at a top-tier financial institution.

4. Funds Received

The total funds disbursed by the donor for the execution of the Project during the period from July 1, 2025 to June 30, 2026 were as follows:

	Amounts in thousands of NOK	Exchange rate (*)	Amounts in thousands of R\$	Date of Fund Deposit in Bank
8th Disbursement – Royal Norwegian Embassy – BB 25.589-0	35,670	1.8822	18,951	09/30/2025
9th Disbursement – Royal Norwegian Embassy – BB 25.589-0	13,224	1.8180	7,274	12/26/2025

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The Special-Purpose Financial Information for the COPAÍBAS Project
For the period from July 1, 2025, to June 30, 2026
(In Brazilian reais, unless otherwise stated)

(*) The exchange rate presented is based on the foreign exchange contract in Brazilian reais (R\$) executed on the date of the fund deposit, in accordance with the contract in Norwegian kroner (NOK). The amounts presented are approximations due to rounding of the figures for presentation in thousands of Norwegian kroner and reais.

Considering the accumulated period from June 5, 2020 to June 30, 2026, the total funds disbursed by the donor for the execution of the project were as follows:

	Amounts in thousands of NOK	Exchange rate (*)	Amounts in thousands of R\$	Date of Fund Deposit in Bank
1st Disbursement – Royal Norwegian Embassy	9,036	1.8034	5,011	07/10/2020
2nd Disbursement – Royal Norwegian Embassy	7,673	1.7285	4,439	08/16/2021
3rd Disbursement – Royal Norwegian Embassy	21,979	1.5698	14,001	11/26/2021
4th Disbursement – Royal Norwegian Embassy	55,297	1.9212	28,782	11/17/2022
5th Disbursement – Royal Norwegian Embassy	59,113	2.1692	27,251	09/18/2023
6th Disbursement – Royal Norwegian Embassy – BB 25.589-0	48,023	1.9195	25,018	07/24/2024
7th Disbursement – Royal Norwegian Embassy – BB 25.589-0	11,875	1.7923	6,626	12/19/2024
8th Disbursement – Royal Norwegian Embassy – BB 25.589-0	35,670	1.8822	18,951	09/30/2025
9th Disbursement – Royal Norwegian Embassy – BB 25.589-0	13,224	1.8180	7,274	12/26/2025
Total	261,890		137,353	

(*) The exchange rate presented is based on the foreign exchange contract in Brazilian reais (R\$) executed on the date of the fund deposit, in accordance with the contract in Norwegian kroner (NOK). The amounts presented are approximations due to rounding of the figures for presentation in thousands of Norwegian kroner and reais.

5. Disbursed Funds

The disbursements of funds for the “COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes” project, for the period from July 1, 2025, to June 30, 2026 are presented below:

Brazilian Biodiversity Fund – FUNBIO

The Special-Purpose Financial Information for the COPAÍBAS Project
For the period from July 1, 2025, to June 30, 2026
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Components	07/01/2025 to 06/30/2026	07/01/2024 to 06/30/2025	Accumulated (**)
Project Initiation	-	-	448
Outcome 1- Strengthened subsystem of protected areas in the Cerrado	11,852	11,609	45,858
Outcome 2- Strengthened territorial management of Indigenous peoples	14,662	12,602	37,463
Outcome 3 - Communication – climate change and conservation	1,029	1,140	4,492
Outcome 4 - Value chains and local productive arrangements	5,423	9,988	29,750
Monitoring and Evaluation	9	142	151
External Audit	101	129	752
FUNBIO Management	4,120	2,726	19,543
Administrative Costs	1,674	-	6,873
Grand Total	38,870	38,336	145,330

(**) Accumulated amounts refer to the period from June 5, 2020 to June 30, 2026.

Brazilian Biodiversity Fund – FUNBIO

The Special-Purpose Financial Information for the COPAÍBAS Project
For the period from July 1, 2025, to June 30, 2026
(In Brazilian reais, unless otherwise stated)

6. Service Contracts

During the period from July 1, 2025, to June 30, 2026, the service contracts in Brazilian reais are detailed below:

CEDOC	Status	Supplier	Start Date (Original)	End Date (Amended)	Amount (R\$ thousand)
177/2025	IN FINALIZATION	JACKELLYNE EYVLLEN OLIVEIRA BOTELHO 13068420695	07/01/2025	07/31/2026	18
164/2025	ACTIVE	GREEN KEY BRASIL (SERRA NEGRA STATE PARK)	07/10/2025	08/08/2027	84
167/2025	ACTIVE	GREEN KEY BRASIL (BIRIBIRI STATE PARK)	07/10/2025	05/01/2027	86
168/2025	ACTIVE	GREEN KEY BRASIL (FAZENDA DO RIACHÃO – SERRA DO CABRAL)	07/14/2025	05/05/2027	148
155/2025	ACTIVE	GOIÁS GEO (SERRA NEGRA STATE PARK)	07/29/2025	07/29/2026	183
176/2025	IN FINALIZATION	GOIÁS GEO (CAMINHO DOS GERAIS STATE PARK)	07/29/2025	04/15/2026	319
203/2025	ACTIVE	CON&SEA LTDA	08/05/2025	12/18/2026	987
217/2025	IN FINALIZATION	SANDRA DAMIANI	08/13/2025	03/26/2026	93
207/2025	ACTIVE	GEOMAP ENGENHARIA E AGRIMENSURA LTDA	08/19/2025	09/29/2026	332
220/2025	ACTIVE	PEIXOTO MONTEIRO ENGENHARIA LTDA	08/20/2025	06/01/2027	104
236/2025	IN FINALIZATION	S2F COMUNICAÇÃO LTDA	09/04/2025	11/30/2025	17
234/2025	IN FINALIZATION	GEOMAP ENGENHARIA E AGRIMENSURA LTDA	09/10/2025	07/05/2026	315
237/2025	ACTIVE	SKG DESIGN & COMUNICAÇÃO LTDA	09/30/2025	11/29/2026	17
267/2025	ACTIVE	ICOSTA CONSULTORIA LTDA	10/18/2025	11/18/2026	118
046/2026	ACTIVE	JONIELSON RIBEIRO DE SOUZA	03/20/2026	10/21/2027	120

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(In Brazilian reais, unless otherwise stated)

047/2026	ACTIVE	SABERES POPULARES LTDA	03/23/2026	01/17/2027	88
038/2026	ACTIVE	MOSAICO CONSERVAÇÃO E LICENCIAMENTO AMBIENTAL LTDA	04/02/2026	03/28/2027	253
048/2026	ACTIVE	QUALIFIK CONSULTORIA & ENGENHARIA DE ALIMENTOS LTDA	04/10/2026	07/09/2026	34
052/2026	ACTIVE	VERDE PERTO SOCIOAMBIENTAL LTDA	04/13/2026	06/27/2027	51
100/2026	ACTIVE	A.K. PEREIRA RODRIGUES LUZ ENGENHARIA LTDA	05/20/2026	08/23/2027	30
108/2026	ACTIVE	ALFA PERFORMANCE CONSTRUTORA LTDA	05/25/2026	02/19/2027	95
121/2026	ACTIVE	CONSTRUALTOVALE E COMÉRCIO UNIPESSOAL LTDA	06/08/2026	03/05/2027	360
158/2026	ACTIVE	PLANTUC CONSULTORIA SOCIOAMBIENTAL	06/17/2026	04/13/2027	206
179/2026	ACTIVE	ORLANDO AGROPECUÁRIA	06/19/2026	02/24/2027	280
181/2026	ACTIVE	ORLANDO AGROPECUÁRIA	06/23/2026	02/28/2027	157
					4,495

6.1 List of Contracts Negotiated After 06/30/2026

CEDOC	Status	Supplier	Start Date (Original)	End Date (Amended)	Amount (R\$ thousand)
229/2026	ACTIVE	IMR ALPHA Engenharia Ltda	08/26/2026	06/22/2027	917
233/2026	BEING SIGNED	INSTITUTO MYRA SOCIOAMBIENTAL	-	-	-
249/2026	UNDER PREPARATION	PLANTUC	-	-	-



(A free translation of the original in Portuguese)

Brazilian Biodiversity Fund - FUNBIO

**Memorandum on the compliance of contractual clauses of
accounting and financial nature for Project "COPAIBAS -
Traditional Communities, Indigenous Peoples and
Protected Areas in the Amazon and Cerrado biomes"
On June 30, 2026**



(A free translation of the original in Portuguese)

Memorandum on the compliance of contractual clauses of accounting and financial nature

To the Executive Secretariat and the Deliberative Council of the
Brazilian Fund for Biodiversity – FUNBIO
Project “COPAIBAS - Traditional Communities, Indigenous Peoples and
Protected Areas in the Amazon and Cerrado biomes”

We have audited the financial statements for the period from July 1st, 2025, to June 30, 2026, of Project “COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes” (“Project”), financed by the Norwegian Ministry of Foreign Affairs, represented by the Royal Norwegian Embassy in Brazil (“Financed”) and we have issued our report corresponding to it, dated September 01, 2026.

We conducted our audit in accordance with international auditing standards and the requirements of the contract entered into between the Entity, managed by the Brazilian Biodiversity Fund – FUNBIO (“Entity”) and financed by the Norwegian Ministry of Foreign Affairs, represented by the Royal Norwegian Embassy in Brazil. These standards require appropriate planning and performance of the audit to ensure we can reasonably ascertain whether FUNBIO complied with the relevant clauses of the contract between the Entity and the Project. The audit includes a sample-based examination of the evidence we consider appropriate. Therefore, we consider that our audit provides a reasonable basis for our opinion.

Based on the procedures carried out for the period from July 1st, 2025, to June 30, 2026, we are not aware of any situations that lead us to believe that FUNBIO has not complied with the applicable contractual clauses, of an accounting and financial nature, of the contract entered into between the Brazilian Biodiversity Fund – FUNBIO (“Entity”) and financed by the Norwegian Ministry of Foreign Affairs, represented by the Royal Norwegian Embassy in Brazil.

Rio de Janeiro, September 01, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

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Daniel Marteletto
Assinado por DANIEL NAVES MARTELETTO/0620072960
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C: BR
Emissão: AC Springfield/Brasilia

Daniel Naves Marteletto
Accountant CRC 1MG105346/O-2



(A free translation of the original in Portuguese)

Brazilian Biodiversity Fund - FUNBIO

**Report of recommendations for improvement of internal
controls prepared in connection with the special purpose
financial information of the Project "COPAIBAS -
Traditional Communities, Indigenous Peoples and
Protected Areas in the Amazon and Cerrado biomes"
On June 30, 2026**



(A free translation of the original in Portuguese)

September 01, 2026

To the Executive Secretariat and the Deliberative Council of the
Brazilian Fund for Biodiversity – FUNBIO
Project “COPAIBAS - Traditional Communities, Indigenous Peoples and
Protected Areas in the Amazon and Cerrado biomes”
Rio de Janeiro - RJ

This report is complementary to our report on the Project “COPAIBAS - Traditional
Communities, Indigenous Peoples and Protected Areas in the Amazon and Cerrado biomes”.

Dear Sirs,

In connection with the examination of the special-purpose financial information of the
Project “COPAIBAS - Traditional Communities, Indigenous Peoples and Protected Areas in
the Amazon and Cerrado biomes” (“Project”) on June 30, 2026, conducted in accordance
with the accounting practices adopted in Brazil and for the purpose of expressing an opinion
on such financial information, we present our report with recommendations for the
improvement of internal controls.

In our examination, we selected audit procedures for the purpose of obtaining evidence
regarding the amounts and disclosures presented in the special purpose financial
information. Among these procedures, we obtained an understanding of the entity and its
environment, which includes the internal control of the Brazilian Biodiversity Fund -
FUNBIO (“Entity”), for the identification and assessment of the risks of material
misstatement in financial information, regardless of whether caused by fraud or error. In
assessing these risks, under the auditing standards, the auditor considers the internal
controls relevant to the preparation and proper presentation of financial information, for the
purpose of planning the audit procedures that are appropriate in the circumstances, but not
for the purpose of expressing an opinion on the effectiveness of these internal controls of the
Entity. Thus, although we do not express an opinion or conclusion about the Entity’s internal
controls, we present recommendations for the improvement of internal controls resulting
from the findings made in the course of our work.

The Management of the Entity is responsible for the internal controls determined by it as
necessary to enable the preparation of financial information without material misstatement,
regardless of whether caused by fraud or error. In fulfilling this responsibility, the
Management makes estimates and makes decisions to determine the costs and the
corresponding expected benefits with the implementation of internal control procedures.



September 01, 2026
Brazilian Biodiversity Fund - FUNBIO
Project "COPAIBAS - Traditional Communities, Indigenous Peoples and
Protected Areas in the Amazon and Cerrado biomes"

Internal governance in the context of auditing standards is defined as the process planned, implemented and maintained by those responsible for governance, management and other employees to provide reasonable assurance as to the achievement of the Entity's objectives with respect to the reliability of financial reporting, effectiveness and efficiency of operations and compliance with applicable laws and regulations. Internal control deficiency exists when: (i) the control is planned, implemented or operated in such a way that it fails to prevent, or detect and correct in a timely manner, misstatements in financial information; or (ii) it lacks a control necessary to prevent, or detect and correct in a timely manner, misstatements in financial information.

The audit procedures have been performed on a test basis, for the sole purpose mentioned in the first paragraph, and therefore these do not necessarily allow us to disclose all significant deficiencies in the Entity's internal controls. In the course of our work carried out on a test basis, we did not identify the need for improvements that should be made to the revised in the accounting or internal control systems. New evaluations or studies, in connection with future specific and detailed examinations or revisions, may eventually reveal other aspects that can be improved.

This report is intended solely for the information and use of Management and others authorized by the Entity and has not been prepared for use or presented to third parties outside the organization.

We take this opportunity to express our gratitude for the cooperation given to us by the Management and by employees of the Entity during the period of our work.

Best regards,

A handwritten signature in dark ink that reads 'PricewaterhouseCoopers' in a cursive script.

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

DocuSigned by
Daniel Naves Marteletto
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Data e Hora da Assinatura: 06 de setembro de 2025 | 21:54 BRT
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